FROM HARD TIMES to BETTER TIMES

COLLEGE MAJORS, UNEMPLOYMENT, AND EARNINGS

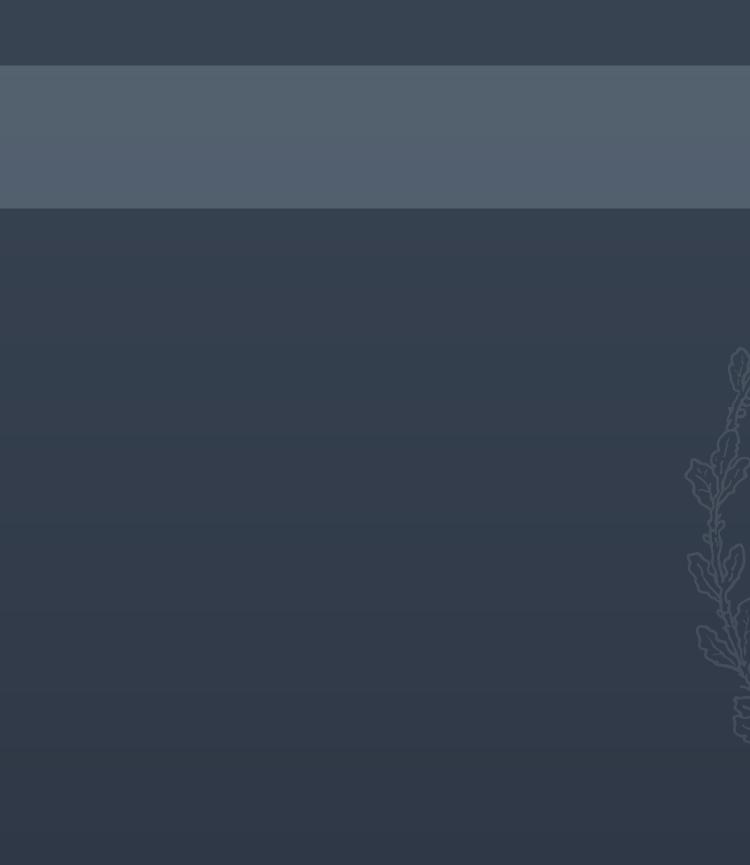
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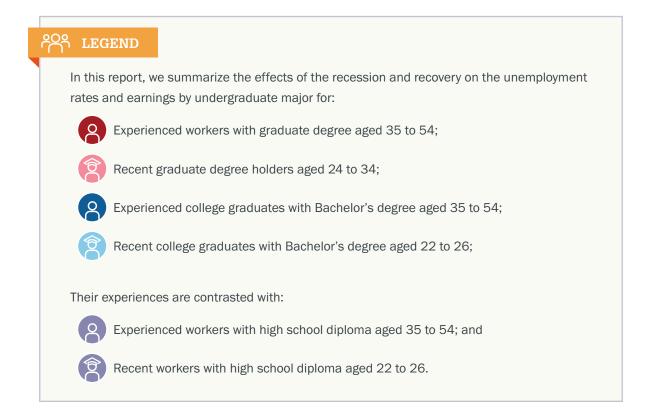
From Hard Times to Better Times College Majors, Unemployment, and Earnings

In this **third installment** of *Hard Times*, we update our previous analyses of college majors, unemployment, and earnings over the Great Recession using data from 2011 and 2012¹ to put the past few years into perspective.²

We pool two years of data from each annual American Community Survey to increase the sample size.

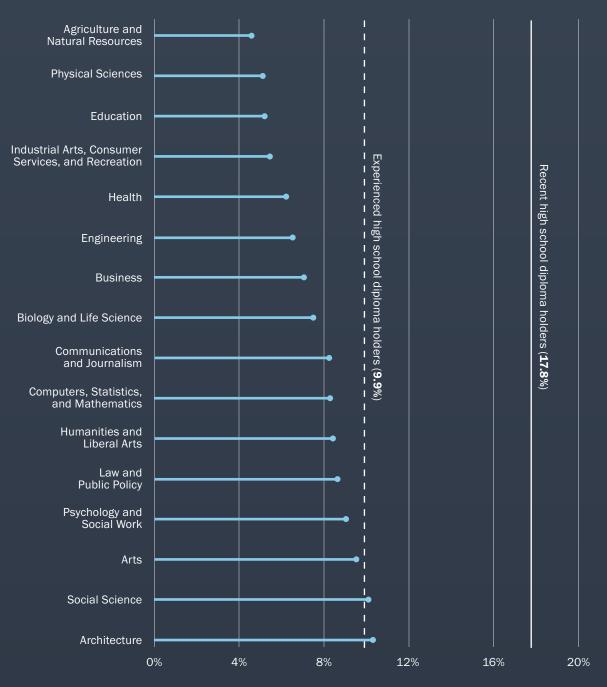
Earlier versions were Anthony P. Carnevale, Ban Cheah, and Jeff Strohl, *Hard Times: Not All College Degrees Are Created Equal* (Washington, D.C.: Center on Education and the Workforce, 2012), http://cew.georgetown.edu/unemployment, and Anthony P. Carnevale and Ban Cheah, *Hard Times 2013: College Majors, Unemployment and Earnings* (Washington, D.C.: Center on Education and the Workforce, 2013), http://cew.georgetown.edu/unemployment2013.

Unemployment rates for college graduates are still high but are coming down. **The set of the set of**



³ Our own projections suggest a full employment recovery by 2017. We project a total of 55 million job openings over the coming decade with 24 million new jobs and 31 million job openings due to retirement of the baby boomers. Among those 55 million job openings we project 11 percent of job openings for people with graduate degrees; 24 percent for people with Bachelor's degrees; 12 percent for people with Associate's degrees; 18 percent for people with some college and no degree; and 36 percent for people with high school, diploma or less. See Anthony P. Carnevale, Nicole Smith and Jeff Strohl, *Recovery: Job Growth and Education Requirements Through 2020* (Washington, D.C.: Center on Education and the Workforce, 2014), http:// cew.georgetown.edu/recovery2020.

FIGURE 1. Except for Architecture and Social Science majors, unemployment rates of recent college graduates in 2011-2012 are less than those of experienced high school diploma workers:



UNEMPLOYMENT RATES

Unemployment rates for recent college graduates for all majors except for Architecture and Social Science are lower than for experienced high school diploma workers (Figure 1). Moreover, unemployment rates for most majors and groups of workers declined between 2009 and 2012. The exceptions are recent college graduates in Communications and Journalism, recent graduate degree holders who majored in Communications and Journalism, and recent graduate degree holders who majored in Law and Public Policy as undergraduates, whose unemployment levels are still rising.

Unemployment among Health majors, on the other hand, has been low, although among recent and experienced graduate degree holders it has shown a small increase. Graduate degree holders who majored in education and experienced workers with graduate degrees who majored in the physical sciences as undergraduates also saw a slight uptick in unemployment rates, although overall unemployment for these workers remains low (Figure 2).

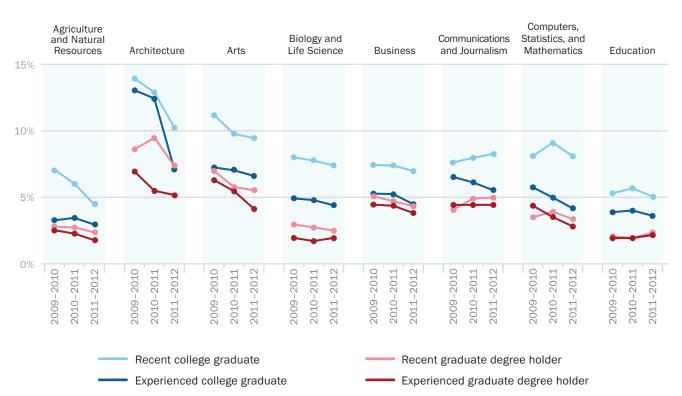


FIGURE 2. Unemployment rates by undergraduate major, 2009-2012

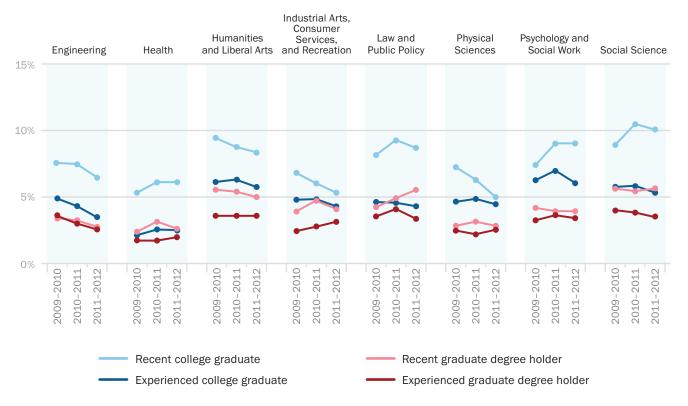


FIGURE 2. Continued

Source: Georgetown University Center on Education and the Workforce analysis of U.S. Census Bureau, *American Community Survey* micro data, 2009-2012.

Graduate degrees have provided the best shelter from the effects of the Great Recession. This is especially true for experienced workers with graduate degrees aged 35 to 54, whose unemployment rate was only 3.3 percent at its peak. (It has since fallen back to 3 percent.) Among recent graduate degree holders aged 24 to 34, unemployment rates have hovered around 4 percent.

Among experienced workers with Bachelor's degrees aged 35 to 54, unemployment peaked at 5.1 percent in 2009-2010 and has since declined to 4.5 percent. Unemployment rates for recent college graduates with a Bachelor's degree aged 22 to 26 have fallen from a peak level of 7.9 percent in 2009-2010 to 7.5 percent.

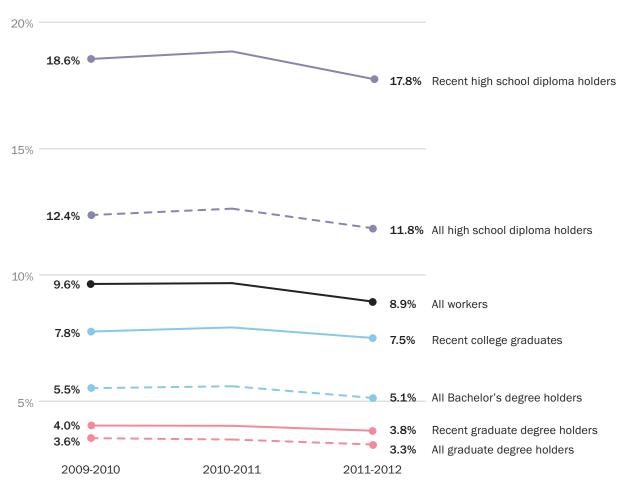


FIGURE 3. Unemployment rates for different groups of workers

Source: Georgetown University Center on Education and the Workforce analysis of U.S. Census Bureau, *American Community Survey* micro data, 2009-2012.

In contrast, unemployment among experienced workers with a high school diploma aged 35 to 54 peaked at 10.7 percent and has since declined only slightly to 9.9 percent.

Recent high school graduates aged 22 to 26 have fared worst of all; the unemployment rate for them peaked at 18.9 percent and remains high at 17.8 percent (Figure 3).

<u>A</u> EXPERIENCED GRADUATE DEGREE HOLDERS

Among experienced graduate degree holders unemployment rates stayed well below 5 percent – except for those who majored in the Arts and Architecture where unemployment tipped slightly over but has since fallen back to below 5 percent. In fact, even during the worst of the Great Recession, unemployment rates stayed under 3 percent in seven undergraduate fields of study:

- Agriculture and Natural Resources (1.8 percent);
- Biology and Life Science (1.9 percent);
- Computers, Statistics, and Mathematics (2.9 percent);
- Education (2.2 percent);
- Engineering (2.6 percent);
- Health (2.0 percent); and
- Physical Sciences (2.5 percent).

angle angle) RECENT GRADUATE DEGREE HOLDERS

Among recent graduate degree holders, Architecture majors are still experiencing the highest unemployment rate at 7 percent, although this is substantially lower than the 13 percent unemployment this group experienced in 2009-2010.

Six fields of study among recent graduate degree holders had unemployment rates lower than 5 percent:

- Biology and Life Science (2.6 percent);
- Computers, Statistics, and Mathematics (3.5 percent);
- Education (2.4 percent);
- Engineering (2.8 percent);
- Health (2.7 percent); and
- Physical Sciences (2.9 percent).

(へ) EXPERIENCED COLLEGE GRADUATES

Among experienced workers with Bachelor's degrees, unemployment rates for most majors hovered between 5 percent and 6 percent, though there were notable exceptions. Hardest hit were:

- The Arts (6.7 percent)
- Architecture (7.3 percent)
- Psychology and Social Work (6.1 percent).

In comparison, experienced workers with Bachelor's degrees had an unemployment rate of 4.5 percent.

Those with the lowest unemployment rates included:

- Agriculture and Natural Resources (3 percent)
- Engineering (3.5 percent)
- Health (2.5 percent)
- Education (3.7 percent).

Experienced workers aged 35 to 54 who majored in Architecture suffered high unemployment during the recession because the collapse of credit markets took a direct and immediate toll on the building and housing industries. Unemployment in this group peaked at 9.4 percent in 2010-2011 and is still high at 7.3 percent.

Similarly, unemployment rates topped 5 percent among experienced workers with Bachelor's degrees in Computers, Statistics, and Mathematics. This was mainly due to high unemployment among computer majors that are peripheral to core computer science and computer engineering majors, such as computer communication technologies, computer administration management and security, computer networking, and telecommunications. (These majors are grouped under "Miscellaneous Computer" in Table A3 in the Appendix.) Unemployment among this sub-group reached 7 percent in 2009 before declining to 6 percent.

(?) **RECENT COLLEGE GRADUATES**

The college population most adversely affected by the Great Recession has been recent graduates with Bachelor's degrees between the ages of 22 and 26, whose unemployment rate stands at 7.5 percent – only slightly lower than the 7.7 percent unemployment rate for *all* full-time, full-year workers aged 22 to 54. Yet there are encouraging signs even for these recent college graduates:

- Education majors, for whom unemployment for new Bachelor's degrees peaked at 5.7 percent in 2010-2011, have seen that number fall to 5.1 percent.
- Unemployment among Health majors has plateaued since rising to 6.1 percent in 2009-2010.
- Unemployment among Physical Science majors, which hit 7.2 percent in 2009-2010, has fallen back to 5 percent.
- Agriculture and Natural Resources majors, whose unemployment rates spiked to 7 percent in 2009-2010, have seen that drop to 4.5 percent.
- Unemployment among Industrial Arts, Consumer Services, and Recreation majors, which rose to 6.8 percent in 2009-2010, has since fallen to 5.4 percent.
- Engineering majors, who had a 7.5 percent unemployment rate in 2009-2010, have seen that number decline to 6.5 percent.

Recent Bachelor's degree holders in other majors have experienced mediocre performance with unemployment rates stuck between 7 percent and 9 percent. These include:

- Biology and Life Sciences (7.4 percent)
- Business (7 percent)
- Computers, Statistics, and Mathematics (8.3 percent).

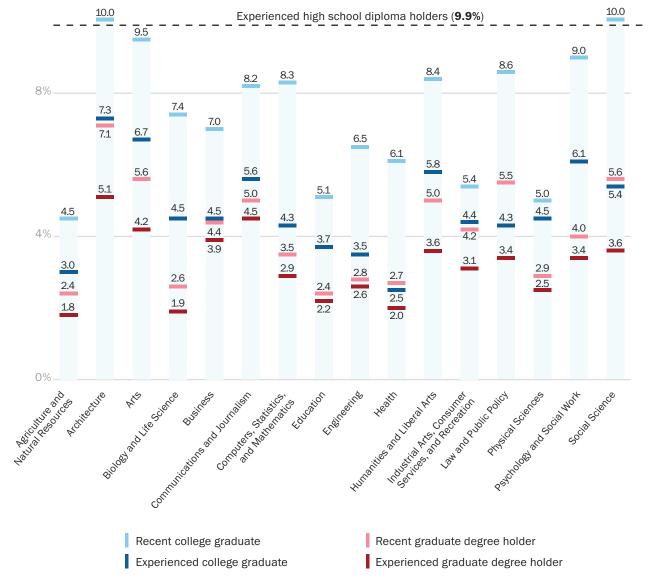
Hardest hit among the recent Bachelor's degree graduates – whose unemployment rates exceeded 7.5 percent, the unemployment rate for all recent Bachelor's degree workers – have been:

- Communications and Journalism majors, whose unemployment stands at 8.2 percent and is still rising
- Architecture majors, whose unemployment rate remains at 10.3 percent
- Arts (9.5 percent unemployment)
- Psychology and Social Work (9 percent unemployment)
- Humanities and Liberal Arts (8.4 percent unemployment)
- Social Sciences (10.1 percent unemployment)
- Law and Public Policy (8.6 percent unemployment).

By 2011-12, however, the worst seemed to be over; the overall unemployment for recent graduates in these fields has since plateaued or declined, with the exception of Communications and Journalism.



FIGURE 4. Unemployment rates by undergraduate major, 2011-2012



ANNUAL EARNINGS

Analyzed by educational level and academic major, the story on earnings is much more optimistic than the employment story. In general, earnings of experienced workers have held up reasonably well and even increased in some cases, although this varies greatly among fields of study. As indicated earlier, the wage premium enjoyed by college graduates over workers with high school diplomas has been relatively stable as well, in part because of the decline in earnings of workers with high school diplomas. Starting earnings for graduates, whether they are Bachelor's or graduate degree holders, are naturally lower than earnings for their experienced counterparts, but should increase as the recovery moves toward full employment in 2017.

If past trends are any guide, it is likely that the recovery in earnings will take longer than the recovery in employment for college graduates. Yet even in the midst of a lackluster recovery, college degrees have retained their earnings value.

The effects of the recession on earnings have been felt the least among **experienced workers with grad-uate degrees** aged 35 to 54. Even though earnings among experienced graduate degree holders have declined from \$85,000 to \$83,000 – a 2.4 percent fall – their wage premium over experienced workers with a high school diploma has been steady, at 130 percent.

Among **recent graduate degree holders**, earnings have declined 3.3 percent, from \$60,000 to \$58,000. However, the wage premium these workers enjoy over young workers with a high school diploma has held firm at 140 percent, while compared to experienced workers with a high school diploma it has held at 60 percent.

There is wide variation in the unemployment experience of college graduates in different major fields of study over the recession and recovery.



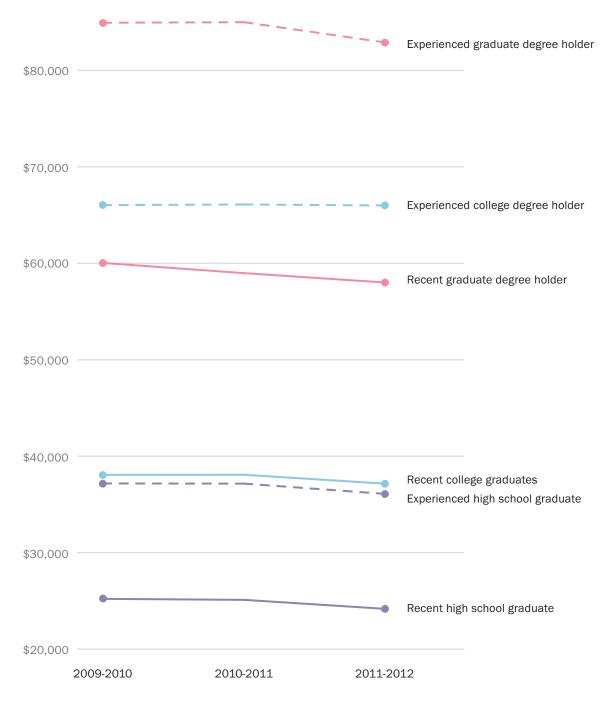


FIGURE 5. Annual earnings for all groups of workers have been flat or declining, 2009-2012.

The overall wages of **experienced college graduates** with Bachelor's degrees have been steady at \$66,000, while the wages of **recent college graduates** with Bachelor's degrees have declined from \$38,000 to \$37,000 over the recession. However, for both groups, the college wage premium over their high school diploma counterparts has risen: from 52 percent to 54 percent for experienced college graduates and from 78 percent to 83 percent for recent college graduates.

In contrast, **earnings among experienced workers with high school diplomas ages 35 to 54** have declined since 2009 from \$37,000 to \$36,000 while recent labor market entrants with a high school diploma have seen their earnings decline from \$25,000 to \$24,000 (Figure 5).

One alternative measure of how well workers with a college degree or higher are doing is their earnings premium relative to a different baseline such as the median earnings of all workers with a high school diploma, which is \$32,000. This figure, as expected, is somewhere between that of the recent and experienced high school diploma worker (Figure 6).

Using this as a benchmark, it becomes apparent that for recent college graduates who majored in Arts; Industrial Arts, Consumer Services, and Recreation; and Psychology and Social Work, a college degree confers no immediate earnings advantage; their wage premium registers at minus 3 percent. For graduate degree holders whose undergraduate major was in Engineering, however, the earnings premium was a whopping 225 percent (Figure 7).

Recent Engineering majors with a Bachelor's degree benefit from an earnings premium of 78 percent. For other majors who go on to graduate school, the earnings premiums range from 43 percent (for those who majored in the Arts as undergraduates) to a high of 146 percent for those who majored in Computers, Statistics, and Mathematics.

A more useful comparison, as was done in discussing wage premiums for different groups of workers, is to measure the earnings relative to their nearest age cohort, that is, to compare the earnings of a recent Bachelor's or graduate degree worker to those of a recent high school diploma worker, and the earnings of experienced Bachelor's and graduate degree workers to the earnings of an experienced high school diploma worker (Figures 8, 9, 10, and 11).

Earnings among **recent college graduates with Bachelor's degrees** aged 22 to 26 vary from \$31,000 among Arts and Psychology and Social Work majors to \$57,000 among Engineering majors (Figure 6). The wage premiums (Figure 8) also vary – 29 percent among Arts and Psychology and Social Work majors (6 percent and 6.7 percent of recent college graduate majors, respectively) to 138 percent among Engineering majors (5.9 percent of recent college majors). In many cases the wages and wage premiums for recent Bachelor's degree holders have either held constant or have increased (Figure 10).

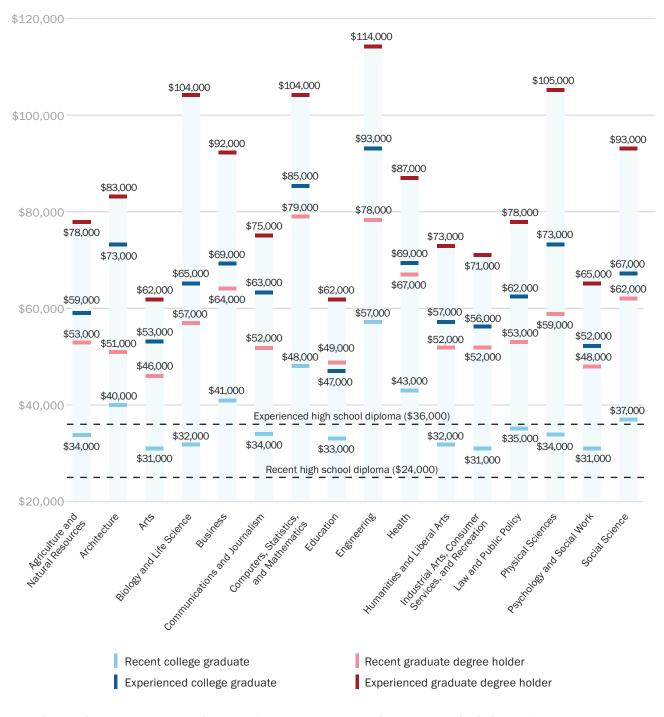


FIGURE 6. Annual earnings by undergraduate major, 2011-2012

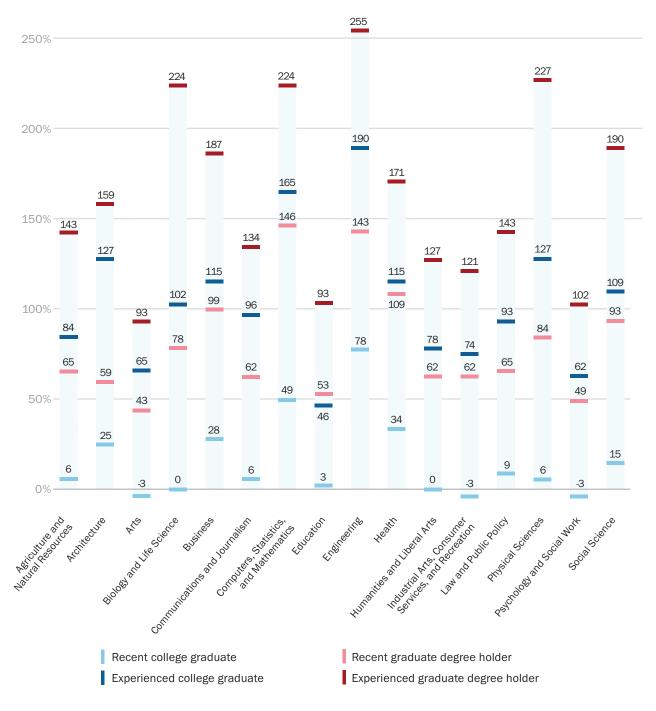


FIGURE 7. Annual earnings premium (expressed as a percentage) for Bachelor's and graduate degree holders over the average high school worker by undergraduate major, 2011-2012

The premiums for all majors is around 30 percent for majors in Arts; Industrial Arts, Consumer Services, and Recreation; and Psychology and Social Work when compared to recent high school diploma workers.

Earnings among **recent graduate degree holders** aged 25 to 34 vary from \$46,000 for those who were Arts majors as undergraduates to \$79,000 among those who majored in Computers, Mathematics, and Statistics as undergraduates (See Figure 6). The wage premiums (Figure 8) also varied from 92 percent among Arts majors (2.8 percent of recent graduate degree holders) to 229 percent among those who majored in Computers, Mathematics, and Statistics as undergraduates (5.1 percent of recent graduate degree holders). Here again, wages and wage premiums for recent graduate degree holders either held steady or increased (Figure 10).

Earnings among **experienced workers with a Bachelor's degree** aged 35 to 54 range from \$47,000 among Education majors to \$93,000 among Engineering majors (Figure 6). The wage premiums (Figure 9) for experienced workers with Bachelor's degrees compared to experienced workers with high school diplomas also varies, from 31 percent among Education majors (8.5 percent of experienced Bachelor's degree workers) to 158 percent among Engineering Bachelor's degree majors (8.5 percent of experienced Bachelor's degree workers). Again, in most cases the wages and wage premiums for experienced Bachelor's degree holders have either held steady or increased (Figure 11).

Earnings among **experienced workers with a graduate degree** aged 35 to 54 vary from \$62,000 among Arts and Education undergraduate majors (2.5 percent and 15.4 percent of experienced workers with a graduate degree) to \$114,000 among Engineering majors (9.9 percent of experienced workers with a graduate degree) (Figure 6). Wage premiums range from 70 percent among Arts and Education majors to 217 percent among Engineering majors (Figure 9). In many cases the wages and wage premiums for experienced graduate degree holders rose until 2010 but have since plateaued or declined slightly (Figure 11).

The overall wage advantage of college over high school has held up and even increased slightly as the earnings of both college and high school workers have fallen over the recession.

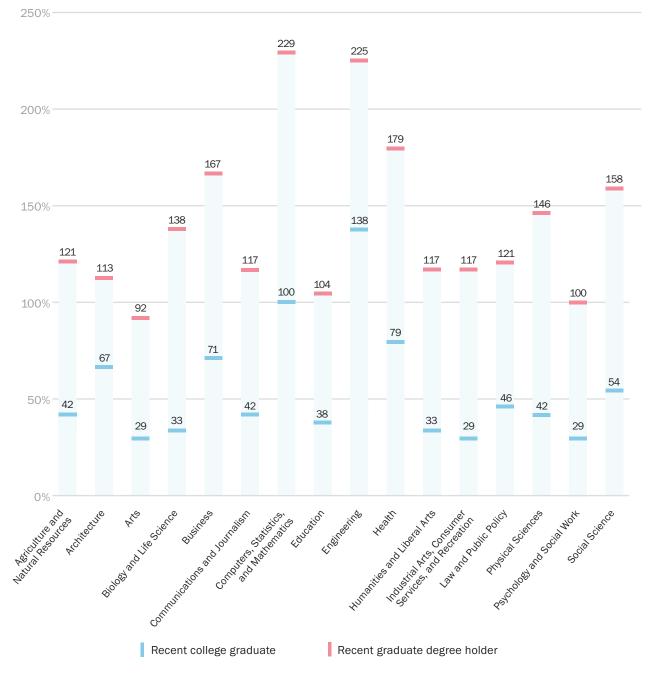


FIGURE 8. Earnings premium, expressed as a percentage, for recent college graduates and recent graduate degree holders relative to recent high school diploma workers, 2011-2012

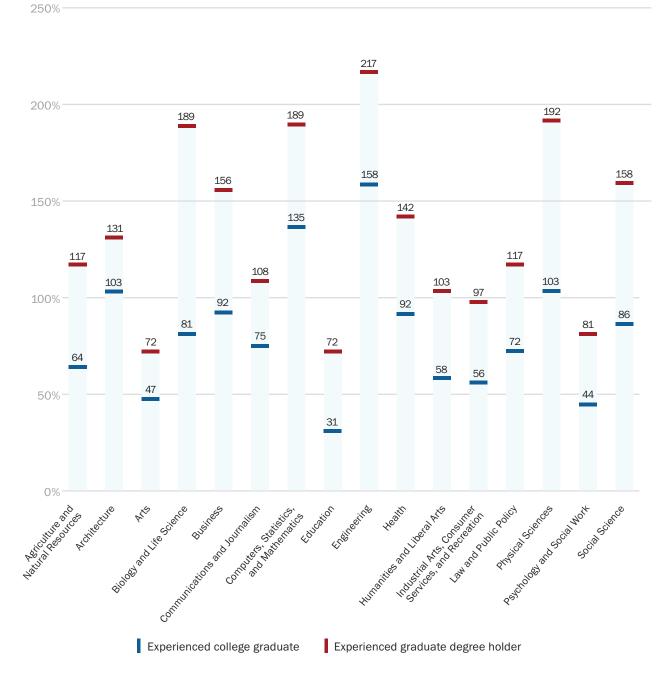
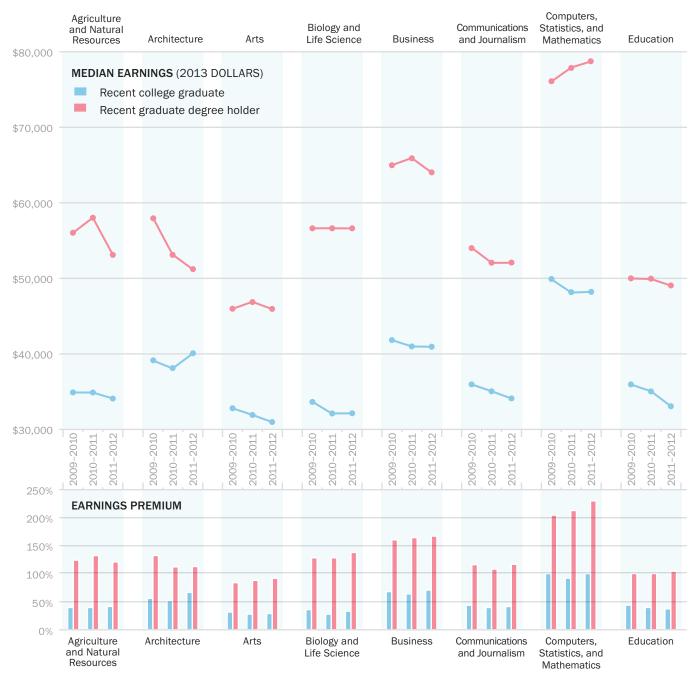


FIGURE 9. Earnings premium, expressed as a percentage, for experienced college graduates and graduate degree holders relative to experienced high school diploma workers, 2011-2012

FIGURE 10. Earnings premium for recent college graduates and graduate degree-holders and earnings premiums, expressed as a percentage, relative to recent high school diploma workers, 2009-2012



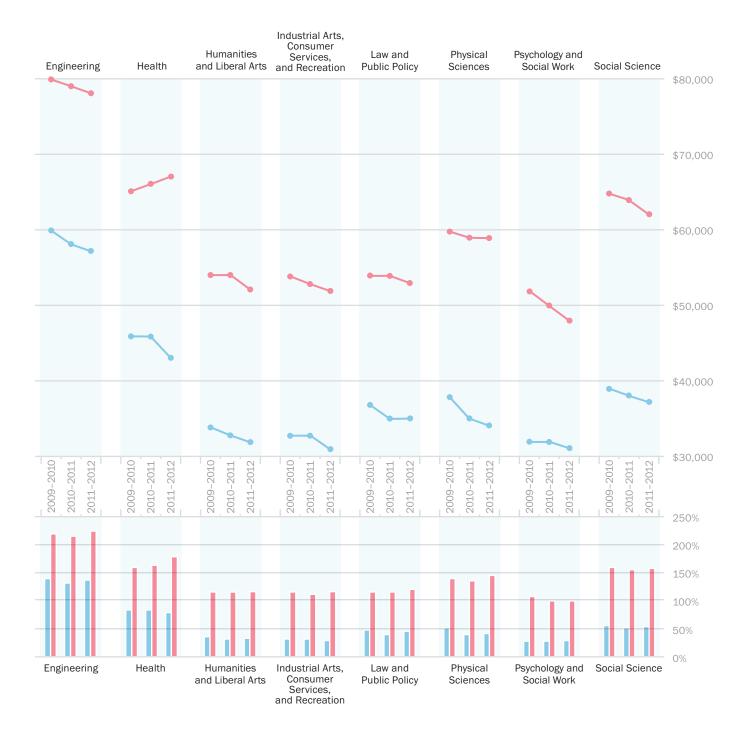
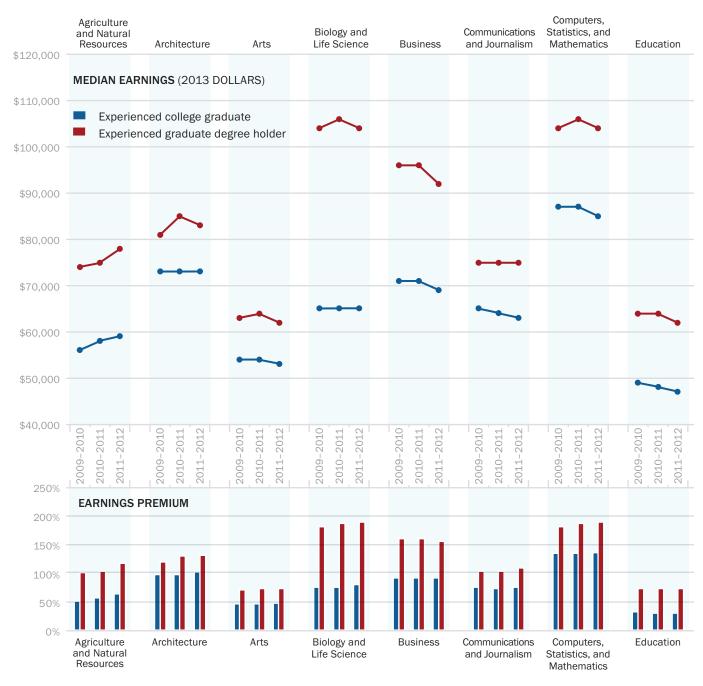
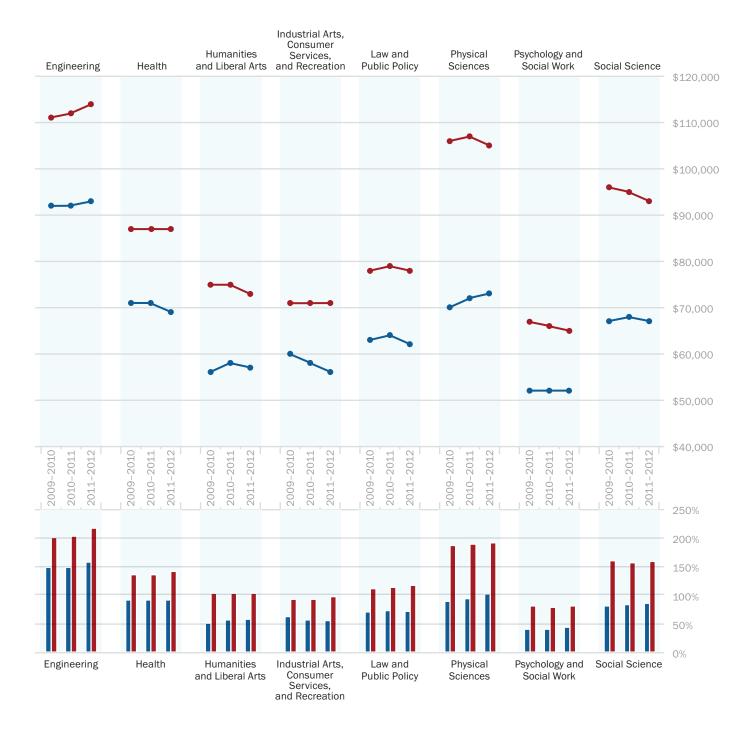


FIGURE 11. Earnings for experienced college graduates and graduate degree-holders and earnings premiums, expressed as percentages, relative to recent high school diploma workers, 2009-2012





Appendices

TABLE A1. Unemployment rates for grouped undergraduate majors, 2009-2012, based on data from the American Community Survey

	raduate de		graduate gree holder
Agriculture and 2009-2010 7.00%	3.30%	2.70%	2.40%
	3.40%	2.70%	2.20%
2011-2012 4.50%	3.00%	2.40%	1.80%
Architecture 2009-2010 13.90%	8.60%	13.00%	6.80%
2010-2011 12.80%	9.40%	12.40%	5.40%
2011-2012 10.30%	7.30%	7.10%	5.10%
Arts 2009-2010 11.10%	7.20%	7.00%	6.30%
2010-2011 9.80%	7.00%	5.80%	5.50%
2011-2012 9.50%	6.70%	5.60%	4.20%
	4.90%	2.90%	1.90%
Science 2010-2011 7.70%	4.80%	2.70%	1.80%
2011-2012 7.40%	4.50%	2.60%	1.90%
Business 2009-2010 7.40%	5.20%	5.00%	4.40%
2010-2011 7.30%	5.20%	4.70%	4.30%
2011-2012 7.00%	4.50%	4.40%	3.90%
	6.50%	4.10%	4.50%
and Journalism 2010-2011 7.90%	6.10%	4.90%	4.50%
2011-2012 8.20%	5.60%	5.00%	4.50%
	5.80%	3.60%	4.40%
and Mathematics 2010-2011 9.10%	5.00%	3.90%	3.60%
2011-2012 8.30%	4.30%	3.50%	2.90%
Education 2009-2010 5.40%	3.90%	2.20%	2.00%
2010-2011 5.70%	4.00%	2.00%	2.10%
2011-2012 5.10%	3.70%	2.40%	2.20%

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Engineering	2009-2010	7.50%	4.90%	3.40%	3.60%
	2010-2011	7.40%	4.30%	3.20%	3.00%
	2011-2012	6.50%	3.50%	2.80%	2.60%
Health	2009-2010	5.30%	2.20%	2.40%	1.80%
	2010-2011	6.10%	2.50%	3.10%	1.80%
	2011-2012	6.10%	2.50%	2.70%	2.00%
Humanities and	2009-2010	9.40%	6.10%	5.50%	3.70%
Liberal Arts	2010-2011	8.80%	6.20%	5.40%	3.60%
	2011-2012	8.40%	5.80%	5.00%	3.60%
Industrial Arts,	2009-2010	6.80%	4.80%	3.90%	2.50%
Consumer Services, and Recreation	2010-2011	6.10%	4.80%	4.70%	2.80%
	2011-2012	5.40%	4.40%	4.20%	3.10%
Law and Public Policy	2009-2010	8.10%	4.60%	4.30%	3.60%
	2010-2011	9.20%	4.50%	4.90%	4.10%
	2011-2012	8.60%	4.30%	5.50%	3.40%
Physical Sciences	2009-2010	7.20%	4.60%	2.90%	2.50%
	2010-2011	6.30%	4.80%	3.10%	2.30%
	2011-2012	5.00%	4.50%	2.90%	2.50%
Psychology and	2009-2010	7.40%	6.30%	4.10%	3.30%
Social Work	2010-2011	9.00%	6.90%	4.00%	3.60%
	2011-2012	9.00%	6.10%	4.00%	3.40%
Social Science	2009-2010	9.00%	5.80%	5.60%	4.00%
	2010-2011	10.50%	5.80%	5.50%	3.80%
	2011-2012	10.10%	5.40%	5.60%	3.60%

Recent college graduates are 22-26 years of age, experienced workers are 35-54 years of age, experienced graduate degree holders are limited to 35-54 years of age, and young graduate degree holders are limited to 24-34 years of age.

	Years	college graduate	college graduate	graduate degree holder	Experienced graduate degree holder
Agriculture and Natural Resources	2009-2010	\$35,000	\$56,000	\$56,000	\$74,000
	2010-2011	\$35,000	\$58,000	\$58,000	\$75,000
	2011-2012	\$34,000	\$59,000	\$53,000	\$78,000
Architecture	2009-2010	\$39,000	\$73,000	\$58,000	\$81,000
	2010-2011	\$38,000	\$73,000	\$53,000	\$85,000
	2011-2012	\$40,000	\$73,000	\$51,000	\$83,000
Arts	2009-2010	\$33,000	\$54,000	\$46,000	\$63,000
	2010-2011	\$32,000	\$54,000	\$47,000	\$64,000
	2011-2012	\$31,000	\$53,000	\$46,000	\$62,000
Biology and Life	2009-2010	\$34,000	\$65,000	\$57,000	\$104,000
Science	2010-2011	\$32,000	\$65,000	\$57,000	\$106,000
	2011-2012	\$32,000	\$65,000	\$57,000	\$104,000
Business	2009-2010	\$42,000	\$71,000	\$65,000	\$96,000
	2010-2011	\$41,000	\$71,000	\$66,000	\$96,000
	2011-2012	\$41,000	\$69,000	\$64,000	\$92,000
Communications	2009-2010	\$36,000	\$65,000	\$54,000	\$75,000
and Journalism	2010-2011	\$35,000	\$64,000	\$52,000	\$75,000
	2011-2012	\$34,000	\$63,000	\$52,000	\$75,000
Computers, Statistics,	2009-2010	\$50,000	\$87,000	\$76,000	\$104,000
and Mathematics	2010-2011	\$48,000	\$87,000	\$78,000	\$106,000
	2011-2012	\$48,000	\$85,000	\$79,000	\$104,000
Education	2009-2010	\$36,000	\$49,000	\$50,000	\$64,000
	2010-2011	\$35,000	\$48,000	\$50,000	\$64,000
	2011-2012	\$33,000	\$47,000	\$49,000	\$62,000
Engineering	2009-2010	\$60,000	\$92,000	\$80,000	\$111,000
	2010-2011	\$58,000	\$92,000	\$79,000	\$112,000
	2011-2012	\$57,000	\$93,000	\$78,000	\$114,000

TABLE A2. Median earnings for grouped undergraduate majors, 2009-2012

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Health	2009-2010	\$46,000	\$71,000	\$65,000	\$87,000
	2010-2011	\$46,000	\$71,000	\$66,000	\$87,000
	2011-2012	\$43,000	\$69,000	\$67,000	\$87,000
Humanities and	2009-2010	\$34,000	\$56,000	\$54,000	\$75,000
Liberal Arts	2010-2011	\$33,000	\$58,000	\$54,000	\$75,000
	2011-2012	\$32,000	\$57,000	\$52,000	\$73,000
Industrial Arts,	2009-2010	\$33,000	\$60,000	\$54,000	\$71,000
Consumer Services, and Recreation	2010-2011	\$33,000	\$58,000	\$53,000	\$71,000
	2011-2012	\$31,000	\$56,000	\$52,000	\$71,000
Law and Public Policy	2009-2010	\$37,000	\$63,000	\$54,000	\$78,000
	2010-2011	\$35,000	\$64,000	\$54,000	\$79,000
	2011-2012	\$35,000	\$62,000	\$53,000	\$78,000
Physical Sciences	2009-2010	\$38,000	\$70,000	\$60,000	\$106,000
	2010-2011	\$35,000	\$72,000	\$59,000	\$107,000
	2011-2012	\$34,000	\$73,000	\$59,000	\$105,000
Psychology and	2009-2010	\$32,000	\$52,000	\$52,000	\$67,000
Social Work	2010-2011	\$32,000	\$52,000	\$50,000	\$66,000
	2011-2012	\$31,000	\$52,000	\$48,000	\$65,000
Social Science	2009-2010	\$39,000	\$67,000	\$65,000	\$96,000
	2010-2011	\$38,000	\$68,000	\$64,000	\$95,000
	2011-2012	\$37,000	\$67,000	\$62,000	\$93,000

Recent college graduates are 22-26 years of age, experienced workers are 35-54 years of age, experienced graduate degree holders are limited to 35-54 years of age, and young graduate degree holders are limited to 24-34 years of age.

TABLE A3. Unemployment rates by detailed majors, 2009-2012

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Agriculture and Natura	al Resources				
General Agriculture	2009-2010	***	4.20%	***	***
Animal Sciences	2009-2010	***	3.40%	***	***
	2010-2011	***	4.30%	***	***
Natural Resources	2009-2010	***	5.30%	***	***
Management	2010-2011	***	4.10%	***	***
	2011-2012	***	4.50%	***	***
Architecture					
Architecture	2009-2010	13.90%	9.20%	13.00%	6.80%
	2010-2011	12.80%	9.40%	12.40%	5.40%
	2011-2012	10.30%	7.30%	7.10%	5.10%
Arts					
Fine Arts	2009-2010	12.60%	7.30%	8.60%	7.20%
	2010-2011	10.50%	7.60%	***	5.80%
	2011-2012	10.20%	6.50%	***	4.70%
Drama and	2009-2010	7.80%	8.80%	***	7.50%
Theater Arts	2010-2011	6.40%	6.70%	***	6.40%
	2011-2012	7.50%	8.30%	***	6.20%
Music	2009-2010	9.20%	4.50%	6.10%	4.40%
	2010-2011	8.60%	5.70%	***	4.50%
	2011-2012	8.80%	4.90%	***	2.90%
Commercial Art and	2009-2010	11.80%	7.50%	***	7.80%
Graphic Design	2010-2011	10.50%	7.10%	***	6.40%
	2011-2012	9.90%	6.80%	***	***
Film, Video, and	2009-2010	12.90%	6.70%	***	***
Photographic Arts	2010-2011	11.40%	6.60%	***	***
	2011-2012	9.10%	7.80%	***	***

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Studio Arts	2009-2010	***	8.00%	***	***
	2010-2011	***	7.80%	***	***
	2011-2012	***	6.20%	***	***
Biology and Life Science	e				
Environmental Science	2009-2010	***	4.20%	***	***
	2010-2011	***	3.70%	***	***
	2011-2012	***	4.00%	***	***
Biology	2009-2010	7.70%	4.60%	2.40%	1.80%
	2010-2011	7.80%	5.00%	2.50%	1.50%
	2011-2012	8.00%	4.80%	2.20%	1.70%
Biochemical Sciences	2009-2010	***	5.90%	***	***
Miscellaneous Biology	2009-2010	***	4.70%	***	***
Business					
General Business	2009-2010	7.00%	4.80%	5.50%	4.20%
	2010-2011	7.60%	4.70%	4.50%	3.90%
	2011-2012	7.70%	4.20%	4.10%	3.70%
Accounting	2009-2010	6.80%	4.80%	4.00%	3.80%
	2010-2011	8.80%	5.10%	3.30%	3.60%
	2011-2012	8.20%	4.60%	3.30%	2.90%
Business Management	2009-2010	8.10%	5.40%	5.10%	4.50%
and Administration	2010-2011	7.80%	5.50%	5.50%	4.70%
	2011-2012	7.10%	4.80%	5.10%	4.20%
Operations Logistics and E-Commerce	2009-2010	***	5.50%	***	***
Business Economics	2009-2010	***	5.40%	***	***
	2010-2011	***	5.40%	***	***
Marketing and	2009-2010	7.30%	6.00%	6.80%	5.30%
Marketing Research	2010-2011	6.60%	5.50%	5.80%	5.90%
	2011-2012	5.60%	4.30%	4.50%	5.10%

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Finance	2009-2010	6.60%	5.20%	5.10%	4.80%
	2010-2011	5.90%	4.60%	4.70%	4.30%
	2011-2012	6.90%	4.40%	4.50%	3.50%
Human Resources	2009-2010	***	6.60%	***	***
and Personnel Management	2010-2011	***	6.50%	***	5.40%
	2011-2012	***	5.70%	***	6.80%
International Business	2009-2010	***	9.50%	***	***
	2010-2011	***	6.60%	***	***
	2011-2012	12.30%	***	***	***
Hospitality	2009-2010	9.10%	5.70%	***	***
Management	2010-2011	6.00%	5.70%	***	***
	2011-2012	5.20%	4.50%	***	***
Management	2009-2010	***	4.40%	***	***
Information Systems and Statistics	2010-2011	***	4.30%	***	***
	2011-2012	***	3.60%	***	***
Miscellaneous	2009-2010	***	6.20%	***	***
Business and Medical Administration	2010-2011	***	4.10%	***	***
	2011-2012	***	4.20%	***	***
Communications and Jo	ournalism				
Communications and Mass Media	2009-2010	7.70%	6.40%	4.40%	4.90%
	2010-2011	8.40%	6.40%	5.50%	4.70%
	2011-2012	8.90%	5.70%	5.40%	4.80%
Journalism	2009-2010	7.70%	6.00%	***	4.00%
	2010-2011	7.00%	5.60%	***	4.50%
	2011-2012	7.00%	5.10%	***	3.90%
Advertising and	2009-2010	7.70%	6.10%	***	***
Public Relations	2010-2011	7.30%	5.90%	***	***
	2011-2012	6.50%	6.20%	***	***

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Computers, Statistics, a	and Mathematics	6			
Computer and Information Systems	2009-2010	11.70%	5.40%	***	7.20%
information Systems	2010-2011	14.70%	4.70%	***	5.00%
	2011-2012	12.10%	4.30%	***	***
Computer Science	2009-2010	7.80%	5.70%	3.90%	4.20%
	2010-2011	8.60%	5.10%	3.90%	3.60%
	2011-2012	7.40%	4.00%	3.50%	3.20%
Information Sciences	2009-2010	***	5.10%	***	***
	2010-2011	***	5.50%	***	***
	2011-2012	***	4.30%	***	***
Computer Engineering	2009-2010	***	5.00%	***	***
	2010-2011	***	4.80%	***	***
	2011-2012	***	3.70%	***	***
Miscellaneous	2009-2010	11.10%	7.00%	***	***
Computer	2010-2011	13.10%	6.10%	***	***
	2011-2012	11.30%	6.00%	***	***
Mathematics	2009-2010	6.10%	5.10%	***	3.60%
	2010-2011	5.90%	4.70%	3.80%	2.80%
	2011-2012	6.00%	4.40%	3.10%	2.70%
Education					
General Education	2009-2010	6.00%	4.10%	2.70%	2.70%
	2010-2011	7.60%	4.20%	2.70%	2.90%
	2011-2012	5.40%	3.90%	3.40%	3.00%
Elementary Education	2009-2010	4.80%	3.40%	1.70%	1.80%
	2010-2011	5.00%	3.70%	1.50%	1.60%
	2011-2012	5.10%	3.40%	1.70%	1.40%

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Physical and Health	2009-2010	***	3.70%	***	***
Education Teaching	2010-2011	***	3.90%	***	2.70%
	2011-2012	***	3.50%	***	2.60%
Early Childhood Education	2009-2010	***	4.90%	***	***
Education	2010-2011	***	5.90%	***	***
	2011-2012	***	5.40%	***	***
Secondary Teacher	2009-2010	***	4.10%	***	***
Education	2010-2011	***	3.80%	***	***
	2011-2012	***	3.70%	***	***
Special Needs	2009-2010	***	4.50%	***	1.90%
Education	2010-2011	***	4.90%	***	1.80%
	2011-2012	***	4.30%	***	***
Language and Drama	2009-2010	***	4.20%	***	***
Education	2010-2011	***	4.70%	***	***
	2011-2012	***	4.20%	***	2.30%
Art and Music Education	2009-2010	***	3.70%	***	***
Education	2010-2011	***	4.10%	***	***
	2011-2012	***	3.10%	***	***
Miscellaneous	2009-2010	***	4.50%	***	1.80%
Education	2010-2011	***	3.60%	***	2.30%
	2011-2012	***	3.40%	***	***
Engineering					
General Engineering	2009-2010	***	5.80%	***	3.40%
	2010-2011	6.50%	4.80%	***	2.70%
	2011-2012	5.10%	3.50%	***	2.80%
Chemical Engineering	2009-2010	***	4.20%	***	3.50%
	2010-2011	***	2.90%	***	2.40%
	2011-2012	***	2.80%	***	2.20%

*** indicates insufficient sample for the combined years

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Civil Engineering	2009-2010	8.10%	4.50%	***	2.60%
	2010-2011	7.60%	3.80%	***	3.00%
	2011-2012	7.20%	4.00%	***	3.30%
Electrical Engineering	2009-2010	7.30%	5.20%	3.40%	3.70%
	2010-2011	7.60%	4.60%	2.90%	3.10%
	2011-2012	6.50%	3.70%	2.40%	2.50%
Industrial and	2009-2010	***	5.10%	***	4.10%
Manufacturing Engineering	2010-2011	***	5.70%	***	***
	2011-2012	***	3.30%	***	***
Mechanical	2009-2010	8.60%	3.80%	***	3.80%
Engineering	2010-2011	8.10%	3.40%	***	2.80%
	2011-2012	5.80%	2.90%	***	2.20%
Miscellaneous Engineering	2009-2010	***	5.80%	***	***
Industrial Production	2009-2010	***	4.00%	***	***
Technologies	2010-2011	***	2.70%	***	***
Miscellaneous	2009-2010	***	5.60%	***	***
Engineering Technologies	2010-2011	***	5.70%	***	***
	2011-2012	***	4.60%	***	***
Health					
Health and Medical Administrative	2009-2010	***	2.90%	***	***
Services	2010-2011	***	4.00%	***	***
	2011-2012	***	4.80%	***	***
Nursing	2009-2010	4.00%	1.90%	***	1.60%
	2010-2011	4.80%	2.20%	***	1.40%
	2011-2012	4.80%	2.10%	***	1.80%
Pharmacy,	2009-2010	***	2.10%	***	***
Pharmaceutical Sciences, and Administration	2011-2012	***	2.30%	***	***

*** indicates insufficient sample for the combined years

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Treatment Therapy	2009-2010	***	1.80%	***	***
Professions	2010-2011	***	2.10%	***	***
	2011-2012	***	1.60%	***	***
Miscellaneous Health	2009-2010	6.40%	3.20%	3.70%	2.10%
Medical Professions	2010-2011	7.10%	3.60%	3.30%	2.20%
	2011-2012	8.40%	3.30%	***	2.10%
Humanities and Liberal	Arts				
Area Ethnic and Civilization Studies	2009-2010	10.10%	5.50%	***	3.80%
ownization otdules	2010-2011	***	6.50%	***	***
	2011-2012	***	6.00%	***	4.00%
Linguistics and Comparative Language and Literature	2009-2010	***	10.50%	***	***
French, German, Latin,	2009-2010	7.90%	4.80%	***	3.90%
and Other Common Foreign Language	2010-2011	8.10%	4.60%	***	3.10%
Studies	2011-2012	7.10%	5.40%	***	3.60%
English Language and	2009-2010	9.20%	6.20%	5.70%	3.60%
Literature	2010-2011	9.80%	6.50%	5.40%	3.70%
	2011-2012	8.80%	6.30%	5.00%	3.40%
Composition and Speech	2009-2010	***	4.70%	***	***
Liberal Arts	2009-2010	9.20%	6.20%	***	3.60%
	2010-2011	8.10%	6.30%	***	3.60%
	2011-2012	8.70%	5.40%	***	3.90%
Philosophy and	2009-2010	10.80%	6.80%	5.80%	3.30%
Religious Studies	2010-2011	9.50%	8.10%	5.90%	3.90%
	2011-2012	10.30%	6.40%	***	4.10%
Theology and Religious	2009-2010	***	3.90%	***	2.70%
Vocations	2010-2011	***	4.30%	***	3.10%
	2011-2012	***	4.50%	***	2.70%

*** indicates insufficient sample for the combined years

Vlajor	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Art History and	2009-2010	***	8.80%	***	***
Criticism	2010-2011	***	8.30%	***	***
	2011-2012	***	6.70%	***	***
History	2009-2010	10.00%	6.00%	5.40%	3.70%
	2010-2011	9.30%	5.90%	5.70%	3.40%
	2011-2012	8.40%	5.40%	5.30%	3.40%
ndustrial Arts, Consum	er Services, and	Recreation			
Family and Consumer Sciences	2009-2010	4.30%	4.20%	***	***
	2010-2011	6.40%	5.70%	***	2.70%
	2011-2012	7.10%	5.40%	***	3.50%
Physical Fitness,	2009-2010	8.30%	4.50%	***	***
Parks, Recreation, and Leisure	2010-2011	5.20%	4.20%	***	***
	2011-2012	4.40%	3.70%	***	***
Miscellaneous	2009-2010	***	6.60%	***	***
ndustrial Arts and Consumer Services	2010-2011	***	5.30%	***	***
	2011-2012	***	4.60%	***	***
Transportation	2009-2010	***	4.00%	***	***
Sciences and Fechnologies	2010-2011	***	3.90%	***	***
	2011-2012	***	3.50%	***	***
aw and Public Policy					
Pre-Law and Legal Studies	2009-2010	***	7.60%	***	***
	2010-2011	***	6.60%	***	***
	2011-2012	***	6.20%	***	***
Criminal Justice and	2009-2010	7.60%	4.10%	***	3.10%
Fire Protection	2010-2011	8.90%	4.30%	4.40%	4.00%
	2011-2012	8.40%	4.00%	4.60%	3.30%

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holdei
Public Administration	2009-2010	***	7.30%	***	***
	2010-2011	***	6.00%	***	***
	2011-2012	***	6.10%	***	***
Physical Sciences					
Multi-Disciplinary or General Science	2009-2010	8.20%	4.60%	***	2.60%
General Science	2010-2011	6.60%	3.60%	***	2.30%
	2011-2012	5.20%	3.40%	***	3.30%
Chemistry	2009-2010	6.60%	4.90%	***	2.00%
	2010-2011	5.80%	6.10%	3.20%	2.30%
	2011-2012	4.50%	5.60%	3.20%	2.30%
Geology and Earth	2009-2010	***	5.10%	***	***
Science	2010-2011	***	6.20%	***	***
	2011-2012	***	5.90%	***	***
Physics	2009-2010	***	5.40%	***	2.80%
	2010-2011	***	5.60%	***	2.40%
	2011-2012	***	4.80%	***	2.70%
Psychology and Social	Work				
Psychology	2009-2010	7.60%	6.00%	3.90%	3.30%
	2010-2011	9.20%	6.90%	3.90%	3.50%
	2011-2012	9.30%	6.30%	3.90%	3.30%
Human Services	2009-2010	***	7.30%	***	***
and Community Organization	2010-2011	***	9.20%	***	***
	2011-2012	***	7.30%	***	***
Social Work	2009-2010	6.60%	5.80%	4.70%	2.60%
	2010-2011	8.20%	6.50%	4.30%	3.80%
	2011-2012	8.50%	5.00%	4.10%	3.90%

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Social Science					
Interdisciplinary Social Sciences	2009-2010	***	7.20%	***	***
General Social	2009-2010	***	6.80%	***	***
Sciences	2010-2011	***	8.20%	***	***
	2011-2012	***	6.00%	***	***
Economics	2009-2010	9.40%	5.70%	7.10%	4.30%
	2010-2011	10.40%	5.10%	6.80%	4.00%
	2011-2012	9.80%	4.40%	4.90%	3.50%
Anthropology and	2009-2010	10.50%	6.20%	***	3.80%
Archeology	2010-2011	12.60%	7.30%	***	4.00%
	2011-2012	10.90%	7.10%	7.10%	4.10%
Geography	2009-2010	***	5.60%	***	***
	2010-2011	***	5.90%	***	***
	2011-2012	***	6.00%	***	***
International Relations	2009-2010	***	4.80%	***	4.40%
	2010-2011	***	7.60%	***	***
	2011-2012	***	7.30%	***	***
Political Science and	2009-2010	9.10%	6.00%	5.10%	3.80%
Government	2010-2011	11.10%	5.70%	4.90%	3.50%
	2011-2012	10.90%	5.80%	5.90%	3.10%
Sociology	2009-2010	8.60%	5.40%	4.50%	3.90%
	2010-2011	9.90%	6.20%	4.90%	4.60%
	2011-2012	8.00%	5.80%	5.10%	4.50%

TABLE A4. Median earnings by detailed major, 2009-2012

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Agriculture and Natura	al Resources				
General Agriculture	2009-2010	***	\$49,000	***	***
Animal Sciences	2009-2010	***	\$48,000	***	***
	2010-2011	***	\$51,000	***	***
Natural Resources	2009-2010	***	\$57,000	***	***
Management	2010-2011	***	\$63,000	***	***
	2011-2012	***	\$62,000	***	***
Architecture					
Architecture	2009-2010	\$39,000	\$70,000	\$58,000	\$81,000
	2010-2011	\$38,000	\$73,000	\$53,000	\$85,000
	2011-2012	\$40,000	\$73,000	\$51,000	\$83,000
Arts					
Fine Arts	2009-2010	\$32,000	\$49,000	\$45,000	\$64,000
	2010-2011	\$31,000	\$53,000	***	\$62,000
	2011-2012	\$28,000	\$52,000	***	\$59,000
Drama and	2009-2010	\$28,000	\$49,000	***	\$60,000
Theater Arts	2010-2011	\$27,000	\$53,000	***	\$64,000
	2011-2012	\$28,000	\$52,000	***	\$62,000
Music	2009-2010	\$32,000	\$49,000	\$43,000	\$65,000
	2010-2011	\$32,000	\$53,000	***	\$63,000
	2011-2012	\$31,000	\$52,000	***	\$64,000
Commercial Art and	2009-2010	\$35,000	\$53,000	***	\$65,000
Graphic Design	2010-2011	\$35,000	\$56,000	***	\$65,000
	2011-2012	\$34,000	\$57,000	***	***
Film, Video, and	2009-2010	\$32,000	\$54,000	***	***
Photographic Arts	2010-2011	\$33,000	\$63,000	***	***
	2011-2012	\$31,000	\$56,000	***	***

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Studio Arts	2009-2010	***	\$44,000	***	***
Studio Alts		***	\$45,000	***	***
	2010-2011			••••••	
	2011-2012	***	\$44,000	***	***
Biology and Life Science	9				
Environmental Science	2009-2010	***	\$60,000	***	***
	2010-2011	***	\$68,000	***	***
	2011-2012	***	\$65,000	***	***
Biology	2009-2010	\$34,000	\$61,000	\$60,000	\$108,000
	2010-2011	\$32,000	\$65,000	\$59,000	\$107,000
	2011-2012	\$32,000	\$65,000	\$58,000	\$104,000
Biochemical Sciences	2009-2010	***	\$74,000	***	***
Miscellaneous Biology	2009-2010	***	\$60,000	***	***
Business					
General Business	2009-2010	\$40,000	\$65,000	\$65,000	\$97,000
	2010-2011	\$41,000	\$71,000	\$64,000	\$96,000
	2011-2012	\$41,000	\$69,000	\$61,000	\$91,000
Accounting	2009-2010	\$47,000	\$71,000	\$68,000	\$103,000
	2010-2011	\$46,000	\$75,000	\$68,000	\$100,000
	2011-2012	\$45,000	\$73,000	\$66,000	\$97,000
Business Management	2009-2010	\$39,000	\$65,000	\$63,000	\$87,000
and Administration	2010-2011	\$38,000	\$66,000	\$62,000	\$87,000
	2011-2012	\$37,000	\$65,000	\$59,000	\$83,000
Operations Logistics and E-Commerce	2009-2010	***	\$76,000	***	***
Business Economics	2009-2010	***	\$83,000	***	***
	2010-2011	***	\$85,000	***	***
Marketing and	2009-2010	\$40,000	\$70,000	\$65,000	\$91,000
Marketing Research	2010-2011	\$38,000	\$75,000	\$61,000	\$94,000
	2011-2012	\$37,000	\$72,000	\$58,000	\$94,000

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Finance	2009-2010	\$48,000	\$78,000	\$78,000	\$108,000
	2010-2011	\$47,000	\$82,000	\$77,000	\$107,000
	2011-2012	\$47,000	\$83,000	\$75,000	\$107,000
Human Resources	2009-2010	***	\$65,000	***	***
and Personnel Management	2010-2011	***	\$64,000	***	\$78,000
	2011-2012	***	\$62,000	***	\$76,000
International Business	2009-2010	***	\$65,000	***	***
	2010-2011	***	\$69,000	***	***
	2011-2012	\$42,000	***	***	***
Hospitality	2009-2010	\$35,000	\$58,000	***	***
Management	2010-2011	\$33,000	\$64,000	***	***
	2011-2012	\$34,000	\$59,000	***	***
Management	2009-2010	***	\$79,000	***	***
nformation Systems and Statistics	2010-2011	***	\$87,000	***	***
	2011-2012	***	\$88,000	***	***
Viscellaneous	2009-2010	***	\$61,000	***	***
Business and Medical Administration	2010-2011	***	\$64,000	***	***
	2011-2012	***	\$64,000	***	***
Communications and Jo	ournalism				
Communications and Mass Media	2009-2010	\$36,000	\$60,000	\$54,000	\$75,000
	2010-2011	\$35,000	\$64,000	\$52,000	\$75,000
	2011-2012	\$34,000	\$63,000	\$52,000	\$75,000
Journalism	2009-2010	\$35,000	\$63,000	***	\$74,000
	2010-2011	\$34,000	\$64,000	***	\$76,000
	2011-2012	\$34,000	\$63,000	***	\$76,000
Advertising and Public	2009-2010	\$38,000	\$62,000	***	***
Relations	2010-2011	\$35,000	\$64,000	***	***
	2011-2012	\$34,000	\$64,000	***	***

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Computers, Statistics, a	and Mathematics	5			
Computer and Information Systems	2009-2010	\$46,000	\$74,000	***	\$92,000
	2010-2011	\$43,000	\$76,000	***	\$92,000
	2011-2012	\$47,000	\$75,000	***	***
Computer Science	2009-2010	\$54,000	\$87,000	\$83,000	\$108,000
	2010-2011	\$53,000	\$94,000	\$84,000	\$108,000
	2011-2012	\$53,000	\$93,000	\$83,000	\$107,000
Information Sciences	2009-2010	***	\$79,000	***	***
	2010-2011	***	\$87,000	***	***
	2011-2012	***	\$83,000	***	***
Computer Engineering	2009-2010	***	\$96,000	***	***
	2010-2011	***	\$105,000	***	***
	2011-2012	***	\$104,000	***	***
Miscellaneous	2009-2010	\$38,000	\$65,000	***	***
Computer	2010-2011	\$37,000	\$69,000	***	***
	2011-2012	\$36,000	\$66,000	***	***
Mathematics	2009-2010	\$43,000	\$76,000	***	\$98,000
	2010-2011	\$43,000	\$80,000	\$64,000	\$99,000
	2011-2012	\$42,000	\$80,000	\$64,000	\$96,000
Education					
General Education	2009-2010	\$37,000	\$47,000	\$50,000	\$65,000
	2010-2011	\$36,000	\$48,000	\$49,000	\$63,000
	2011-2012	\$34,000	\$48,000	\$49,000	\$62,000
Elementary Education	2009-2010	\$36,000	\$43,000	\$49,000	\$60,000
	2010-2011	\$35,000	\$45,000	\$49,000	\$60,000
	2011-2012	\$32,000	\$45,000	\$48,000	\$59,000

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Physical and Health	2009-2010	***	\$52,000	***	***
Education Teaching	2010-2011	***	\$53,000	***	\$72,000
	2011-2012	***	\$53,000	***	\$68,000
Early Childhood	2009-2010	***	\$41,000	***	***
Education	2010-2011	***	\$43,000	***	***
	2011-2012	***	\$41,000	***	***
Secondary Teacher	2009-2010	***	\$51,000	***	***
Education	2010-2011	***	\$52,000	***	***
	2011-2012	***	\$50,000	***	***
Special Needs	2009-2010	***	\$47,000	***	\$65,000
Education	2010-2011	***	\$49,000	***	\$64,000
	2011-2012	***	\$48,000	***	***
Language and Drama	2009-2010	***	\$47,000	***	***
Education	2010-2011	***	\$48,000	***	***
	2011-2012	***	\$48,000	***	\$64,000
Art and Music	2009-2010	***	\$49,000	***	***
Education	2010-2011	***	\$51,000	***	***
	2011-2012	***	\$50,000	***	***
Miscellaneous	2009-2010	***	\$52,000	***	\$65,000
Education	2010-2011	***	\$54,000	***	\$65,000
	2011-2012	***	\$54,000	***	***
Engineering					
General Engineering	2009-2010	***	\$81,000	***	\$108,000
	2010-2011	\$59,000	\$87,000	***	\$107,000
	2011-2012	\$57,000	\$86,000	***	\$107,000
Chemical Engineering	2009-2010	***	\$102,000	***	\$114,000
	2010-2011	***	\$106,000	***	\$115,000
	2011-2012	***	\$104,000	***	\$118,000

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Civil Engineering	2009-2010	\$54,000	\$87,000	***	\$108,000
	2010-2011	\$54,000	\$91,000	***	\$107,000
	2011-2012	\$52,000	\$91,000	***	\$104,000
Electrical Engineering	2009-2010	\$62,000	\$97,000	\$87,000	\$119,000
	2010-2011	\$61,000	\$101,000	\$87,000	\$121,000
	2011-2012	\$62,000	\$103,000	\$88,000	\$122,000
Industrial and	2009-2010	***	\$87,000	***	\$109,000
Manufacturing Engineering	2010-2011	***	\$89,000	***	***
	2011-2012	***	\$88,000	***	***
Mechanical	2009-2010	\$63,000	\$92,000	***	\$113,000
Engineering	2010-2011	\$61,000	\$96,000	***	\$114,000
	2011-2012	\$59,000	\$96,000	***	\$116,000
Miscellaneous Engineering	2009-2010	***	\$78,000	***	***
Industrial Production	2009-2010	***	\$74,000	***	***
Technologies	2010-2011	***	\$80,000	***	***
Miscellaneous	2009-2010	***	\$73,000	***	***
Engineering Technologies	2010-2011	***	\$76,000	***	***
	2011-2012	***	\$76,000	***	***
Health					
Health and Medical Administrative	2009-2010	***	\$61,000	***	***
Services	2010-2011	***	\$63,000	***	***
	2011-2012	***	\$59,000	***	***
Nursing	2009-2010	\$52,000	\$70,000	***	\$88,000
	2010-2011	\$51,000	\$71,000	***	\$88,000
	2011-2012	\$50,000	\$71,000	***	\$88,000
Pharmacy,	2009-2010	***	\$114,000	***	***
Pharmaceutical Sciences, and Administration	2011-2012	***	\$114,000	***	***

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Treatment Therapy	2009-2010	***	\$68,000	***	***
Professions	2010-2010	***	\$73,000	***	***
		***		***	***
	2011-2012		\$69,000		
Miscellaneous Health Medical Professions	2009-2010	\$39,000	\$60,000	\$60,000	\$81,000
	2010-2011	\$37,000	\$64,000	\$60,000	\$83,000
	2011-2012	\$35,000	\$62,000	***	\$78,000
Humanities and Liberal	Arts				
Area Ethnic and Civilization Studies	2009-2010	\$38,000	\$54,000	***	\$79,000
	2010-2011	***	\$60,000	***	***
	2011-2012	***	\$58,000	***	\$88,000
Linguistics and Comparative Language and Literature	2009-2010	***	\$53,000	***	***
French, German, Latin,	2009-2010	\$35,000	\$54,000	***	\$70,000
and Other Common Foreign Language	2010-2011	\$33,000	\$59,000	***	\$70,000
Studies	2011-2012	\$33,000	\$56,000	***	\$73,000
English Language and	2009-2010	\$35,000	\$56,000	\$53,000	\$74,000
Literature	2010-2011	\$33,000	\$60,000	\$53,000	\$74,000
	2011-2012	\$32,000	\$59,000	\$51,000	\$73,000
Composition and Speech	2009-2010	***	\$54,000	***	***
Liberal Arts	2009-2010	\$33,000	\$54,000	***	\$76,000
	2010-2011	\$33,000	\$56,000	***	\$76,000
	2011-2012	\$32,000	\$59,000	***	\$75,000
Philosophy and	2009-2010	\$33,000	\$52,000	\$54,000	\$70,000
Religious Studies	2010-2011	\$31,000	\$54,000	\$54,000	\$71,000
	2011-2012	\$31,000	\$56,000	***	\$69,000
Theology and Religious	2009-2010	***	\$43,000	***	\$54,000
/ocations	2010-2011	***	\$46,000	***	\$53,000
	2011-2012	***	\$47,000	***	\$50,000

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Art History and	2009-2010	***	\$56,000	***	***
Criticism	2010-2011	***	\$56,000	***	***
	2011-2012	***	\$56,000	***	***
History	2009-2010	\$35,000	\$58,000	\$56,000	\$85,000
	2010-2011	\$34,000	\$64,000	\$59,000	\$85,000
	2011-2012	\$32,000	\$62,000	\$58,000	\$85,000
Industrial Arts, Consum	er Services, and	Recreation		••••••	
Family and Consumer Sciences	2009-2010	\$33,000	\$47,000	***	***
0001003	2010-2011	\$33,000	\$48,000	***	\$66,000
	2011-2012	\$31,000	\$47,000	***	\$65,000
Physical Fitness,	2009-2010	\$32,000	\$54,000	***	***
Parks, Recreation, and Leisure	2010-2011	\$31,000	\$54,000	***	***
	2011-2012	\$30,000	\$53,000	***	***
Miscellaneous	2009-2010	***	\$70,000	***	***
Industrial Arts and Consumer Services	2010-2011	***	\$69,000	***	***
	2011-2012	***	\$67,000	***	***
Transportation	2009-2010	***	\$76,000	***	***
Sciences and Technologies	2010-2011	***	\$80,000	***	***
	2011-2012	***	\$80,000	***	***
Law and Public Policy					
Pre-Law and Legal	2009-2010	***	\$52,000	***	***
Studies	2010-2011	***	\$54,000	***	***
	2011-2012	***	\$53,000	***	***
Criminal Justice and	2009-2010	\$37,000	\$60,000	***	\$76,000
Fire Protection	2010-2011	\$35,000	\$64,000	\$52,000	\$77,000
	2011-2012	\$34,000	\$63,000	\$52,000	\$75,000
Public Administration	2009-2010	***	\$63,000	***	***
	2010-2011	***	\$64,000	***	***
	2011-2012	***	\$64,000	***	***

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Physical Sciences					
Multi-Disciplinary or General Science	2009-2010	\$38,000	\$65,000	***	\$92,000
	2010-2011	\$37,000	\$64,000	***	\$98,000
	2011-2012	\$36,000	\$64,000	***	\$91,000
Chemistry	2009-2010	\$35,000	\$67,000	***	\$109,000
	2010-2011	\$34,000	\$75,000	\$56,000	\$109,000
	2011-2012	\$31,000	\$73,000	\$57,000	\$111,000
Geology and	2009-2010	***	\$68,000	***	***
Earth Science	2010-2011	***	\$76,000	***	***
	2011-2012	***	\$75,000	***	***
Physics	2009-2010	***	\$87,000	***	\$108,000
	2010-2011	***	\$92,000	***	\$108,000
	2011-2012	***	\$95,000	***	\$109,000
Psychology and Social V	Nork				
Psychology	2009-2010	\$32,000	\$52,000	\$53,000	\$71,000
	2010-2011	\$32,000	\$54,000	\$52,000	\$69,000
	2011-2012	\$31,000	\$53,000	\$50,000	\$68,000
Human Services	2009-2010	***	\$42,000	***	***
and Community Organization	2010-2011	***	\$42,000	***	***
	2011-2012	***	\$42,000	***	***
Social Work	2009-2010	\$32,000	\$43,000	\$47,000	\$60,000
	2010-2011	\$31,000	\$45,000	\$43,000	\$60,000
	2011-2012	\$31,000	\$44,000	\$43,000	\$58,000
Social Science					
Interdisciplinary Social Sciences	2009-2010	***	\$49,000	***	***
General Social Sciences	2009-2010	***	\$54,000	***	***
001011000	2010-2011	***	\$55,000	***	***
	2011-2012	***	\$53,000	***	***

Major	Years	Recent college graduate	Experienced college graduate	Young graduate degree holder	Experienced graduate degree holder
Economics	2009-2010	\$52,000	\$81,000	\$82,000	\$117,000
	2010-2011	\$49,000	\$85,000	\$76,000	\$117,000
	2011-2012	\$47,000	\$83,000	\$75,000	\$113,000
Anthropology and Archeology	2009-2010	\$30,000	\$51,000	***	\$70,000
	2010-2011	\$29,000	\$53,000	***	\$71,000
	2011-2012	\$29,000	\$57,000	\$50,000	\$69,000
Geography	2009-2010	***	\$64,000	***	***
	2010-2011	***	\$66,000	***	***
	2011-2012	***	\$64,000	***	***
International Relations	2009-2010	***	\$71,000	***	\$108,000
	2010-2011	***	\$76,000	***	***
	2011-2012	***	\$75,000	***	***
Political Science and Government	2009-2010	\$38,000	\$70,000	\$71,000	\$102,000
	2010-2011	\$37,000	\$74,000	\$65,000	\$99,000
	2011-2012	\$38,000	\$74,000	\$64,000	\$98,000
Sociology	2009-2010	\$35,000	\$54,000	\$53,000	\$69,000
	2010-2011	\$33,000	\$54,000	\$51,000	\$68,000
	2011-2012	\$32,000	\$54,000	\$49,000	\$67,000

Data Sources and Methodology

Data source: American Community Survey (1-year files) micro data 2009-2012⁴. The sample consists of full-time, full-year workers with positive earnings between the ages of 22 and 54. Data from two years are pooled for all analyses. All results are weighted by the weights provided and earnings are adjusted to 2011 levels using the Consumer Price Index Research Series (CPI-U-RS)⁵.

The data on major field of study is part of the *American Community Survey* long form and is coded by the Census Bureau⁶. This list can be downloaded from the Census Bureau website. The majors that are listed in the report appear on the College Board website⁷ as "This major often leads to the Bachelor's degree." Majors that are listed as "This program most often leads to a graduate degree" or "This major is most often offered at the certificate and Associate's degree levels" are collapsed as detailed in the pages of the report.

Sample size and representativeness: The minimum sample size to be considered for inclusion is 100 for each major. This corresponds roughly to a ratio of the estimated standard error to the cell percentage of 15 percent. While the *American Community Survey* can be considered a representative sample of individuals in the United States, the sample is not necessarily representative of those who chose those majors in their undergraduate education.

Educational attainment for Bachelor's degree holders is not further differentiated among those who received a Bachelor of Science, Bachelor of Arts, or other specialized Bachelor's degrees. For instance, in Architecture, graduates from five-year, professionally accredited Bachelor of Architecture degrees cannot be distinguished from graduates with a four-year, pre-professional or non-professional Bachelor's degree in Architecture.

⁴ http://www.census.gov/acs/www/data_documentation/pums_data/

⁵ http://www.bls.gov/cpi/cpiurs.htm

⁶ http://www.census.gov/acs/www/data_documentation/pums_documentation/

⁷ https://bigfuture.collegeboard.org/explore-careers/college-majors

From Hard Times to Better Times can be accessed online at cew.georgetown.edu/report/hard-times-2015/

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